



**Part 1 – Business income**

If you have business income, tick this box and complete this part. **Do not complete parts 1 and 2 on the same form.**

Gross sales, commissions, or fees (including GST/HST collected or collectible) .....		A
<b>Minus</b> any GST/HST, provincial sales tax, returns, allowances, discounts, and GST/HST adjustments (included on line A above) .....		(i)
<b>Subtotal</b> (amount A <b>minus</b> amount (i))		B
<b>For those using the quick method</b> – Government assistance calculated as follows:		
GST/HST collected or collectible on sales, commissions and fees eligible for the quick method .....		(ii)
GST/HST remitted, calculated on (sales, commissions, and fees eligible for the quick method plus GST/HST collected or collectible) multiplied by the applicable quick method remittance rate .....		(iii)
<b>Subtotal</b> (amount (ii) <b>minus</b> amount (iii))		(iv)
<b>Adjusted gross sales</b> (amount B <b>plus</b> amount (iv)) – Enter this amount on line 8000 in Part 3 below .....		C

**Part 2 – Professional income**

If you have professional income, tick this box and complete this part. **Do not complete parts 1 and 2 on the same form.**

Gross professional fees including work-in-progress (WIP) (including GST/HST collected or collectible) .....		D
<b>Minus</b> any GST/HST, provincial sales tax, returns, allowances, discounts, and GST/HST adjustments (included on line D above) and any WIP at the end of the year you elected to exclude (see Chapter 2 of Guide T4002) .....		(i)
<b>Subtotal</b> (amount D <b>minus</b> amount (i))		E
<b>For those using the quick method</b> – Government assistance calculated as follows:		
GST/HST collected or collectible on professional fees eligible for the quick method .....		(ii)
GST/HST remitted, calculated on (professional fees eligible for the quick method plus GST/HST collected or collectible) multiplied by the applicable quick method remittance rate .....		(iii)
<b>Subtotal</b> (amount (ii) <b>minus</b> amount (iii))		(iv)
Work-in-progress (WIP), start of the year, per election to exclude WIP (see Chapter 2 of Guide T4002) .....		(v)
<b>Adjusted professional fees</b> (Amount E <b>plus</b> amounts (iv) and (v)) – Enter this amount on line 8000 in Part 3 below .....		F

**Part 3 – Gross business or professional income**

Adjusted gross sales (from amount C in Part 1) or adjusted professional fees (from amount F in Part 2) .....	<b>8000</b>	G
<b>Plus</b>		
Reserves deducted last year .....	<b>8290</b>	
Other income .....	<b>8230</b>	
<b>Total of the above two lines</b>		▶ H
<b>Gross business or professional income</b> (amount G <b>plus</b> amount H) .....	<b>8299</b>	

Enter this amount on the appropriate line of your income tax and benefit return: business on line 162, professional on line 164, or commission on line 166.

If GST/HST has been remitted or an input tax credit has been claimed, do not include GST/HST when you calculate the cost of goods sold, expenses, or net income (loss) in parts 4 to 6.

**Part 4 – Cost of goods sold and gross profit**

If you have business income, complete this part. Enter only the business part of the costs.

Gross business income from line 8299 in Part 3 above .....		I
<b>Opening inventory</b> (include raw materials, goods in process, and finished goods) .....	<b>8300</b>	
<b>Purchases during the year</b> (net of returns, allowances, and discounts) .....	<b>8320</b>	
<b>Direct wage costs</b> .....	<b>8340</b>	
<b>Subcontracts</b> .....	<b>8360</b>	
<b>Other costs</b> .....	<b>8450</b>	
<b>Total of the above five lines</b>		
<b>Minus</b>		
<b>Closing inventory</b> (include raw materials, goods in process, and finished goods) .....	<b>8500</b>	
<b>Cost of goods sold</b>	<b>8518</b>	▶ J
<b>Gross profit</b> (amount I <b>minus</b> amount J) .....	<b>8519</b>	

**Part 5 – Net income (loss) before adjustments**

Gross profit from line 8519 in Part 4 on page 2, or gross income from line 8299 in Part 3 on page 2 ..... K

**Expenses** (enter only the business part)

Advertising	8521		
Meals and entertainment (allowable part only)	8523		
Bad debts	8590		
Insurance	8690		
Interest	8710		
Business tax, fees, licences, dues, memberships, and subscriptions	8760		
Office expenses	8810		
Supplies	8811		
Legal, accounting, and other professional fees	8860		
Management and administration fees	8871		
Rent	8910		
Maintenance and repairs	8960		
Salaries, wages, and benefits (including employer's contributions)	9060		
Property taxes	9180		
Travel (including transportation fees, accommodations, and allowable part of meals)	9200		
Telephone and utilities	9220		
Fuel costs (except for motor vehicles)	9224		
Delivery, freight, and express	9275		
Motor vehicle expenses (not including CCA) (see Chart A on page 6)	9281		
Allowance on eligible capital property	9935		
Capital cost allowance (CCA) (from Area A on page 5)	9936		
Other expenses (specify):	9270		
<b>Total business expenses</b> (total of lines 8521 to 9270)	9368		L
<b>Net income (loss) before adjustments</b> (amount K minus amount L)		9369	

**Part 6 – Your net income (loss)**

Your share of the amount on line 9369 in Part 5 or the amount from your T5013 slip			M
<b>Plus:</b> GST/HST rebate for partners received in the year (see Chapter 3 of Guide T4002)	9974		N
<b>Total</b> (amount M plus amount N)			O
<b>Minus:</b> Other amounts deductible from your share of the net partnership income (loss) (from the chart in Part 7 below)		9943	P
<b>Net income (loss) after adjustments</b> (amount O minus amount P)			Q
<b>Minus:</b> Business-use-of-home expenses (your share of amount 3 in part 8)		9945	R
<b>Your net income (loss)</b> (amount Q minus amount R)		9946	

Enter this amount on the appropriate line of your income tax and benefit return: business on line 135, professional on line 137, or commission on line 139.

**Part 7 – Other amounts deductible from your share of the net partnership income (loss)**

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you.

_____			
_____			
_____			
_____			
_____			
<b>Other amounts deductible from your share of the partnership</b> (total of the above amounts)			
Enter this amount on line 9943, in Part 6 above			

**Part 8 – Calculation of business-use-of-home expenses**

Heat .....		
Electricity .....		
Insurance .....		
Maintenance .....		
Mortgage interest .....		
Property taxes .....		
Other expenses (specify): .....		
<b>Subtotal</b>		
<b>Minus:</b> Personal-use part .....		
<b>Subtotal</b>		
<b>Plus:</b> Capital cost allowance (business part only) .....		
Amount carried forward from previous year .....		
<b>Subtotal</b>		1
<b>Minus:</b> Net income (loss) after adjustments (from amount Q in Part 6 on page 3 – if negative, enter "0") ..		2
<b>Business-use-of-home expenses available to carry forward</b> (amount 1 minus amount 2 – if negative, enter "0") .....		
<b>Allowable claim</b> (the lesser of amounts 1 and 2 – Enter your share of this amount on line 9945 in Part 6) .....		3

**Details of other partners**

Name and address	Share of net income or (loss) \$	Percentage of partnership %
.....		
.....		
.....		
.....		

**Details of equity**

Total business liabilities .....	<b>9931</b>	
Drawings in 2014 .....	<b>9932</b>	
Capital contributions in 2014 .....	<b>9933</b>	

**Area A – Calculation of capital cost allowance (CCA) claim**

1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	3 Cost of additions in the year (see areas B and C below)	4 Proceeds of dispositions in the year (see areas D and E below)	5* UCC after additions and dispositions (col. 2 plus col. 3 minus col. 4)	6 Adjustment for current-year additions $1/2 \times (\text{col. 3 minus col. 4})$ . If negative, enter "0."	7 Base amount for CCA (col. 5 minus col. 6)	8 Rate (%)	9 CCA for the year (col. 7 x col. 8 or an adjusted amount)	10 UCC at the end of the year (col. 5 minus col. 9)

**Total CCA claim for the year** (enter this amount, minus any personal part and any CCA for business-use-of-home expenses, on line 9936 in Part 5 on page 3\*\*)

\* If you have a negative amount in this column, add it to income as a recapture on line 8230, "Other income," in Part 3 on page 2. If no property is left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss on line 9270, "Other expenses," in Part 5 on page 3. Recapture and terminal loss do not apply to a class 10.1 property. For more information, see Chapter 4 of Guide T4002.

\*\* For information on CCA for "Calculation of business-use-of-home expenses" on page 4, see "Special situations" in Chapter 4 of Guide T4002.

**Area B – Details of equipment additions in the year**

1 Class number	2 Property details	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

**Total equipment additions in the year** 9925

**Area C – Details of building additions in the year**

1 Class number	2 Property details	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

**Total building additions in the year** 9927

**Area D – Details of equipment dispositions in the year**

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

**Note:** If you disposed of property from your business in the year, see Chapter 4 of Guide T4002, for information about your proceeds of disposition.

**Total equipment dispositions in the year** 9926

**Area E – Details of building dispositions in the year**

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

**Note:** If you disposed of a building from your business in the year, see Chapter 4 of Guide T4002, for information about your proceeds of disposition.

**Total building dispositions in the year** 9928

**Area F – Details of land additions and dispositions in the year**

Total cost of all land additions in the year	9923	
Total proceeds from all land dispositions in the year	9924	

**Note:** You cannot claim capital cost allowance on land.

**Chart A – Motor vehicle expenses**

Kilometres you drove in the fiscal period to earn business income .....	1																									
Total kilometres you drove in the fiscal period .....	2																									
<table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Fuel and oil .....</td> <td style="width: 10%; border-bottom: 1px solid black; text-align: right;">3</td> <td style="width: 10%;"></td> </tr> <tr> <td>Interest (see Chart B below) .....</td> <td style="border-bottom: 1px solid black; text-align: right;">4</td> <td></td> </tr> <tr> <td>Insurance .....</td> <td style="border-bottom: 1px solid black; text-align: right;">5</td> <td></td> </tr> <tr> <td>Licence and registration .....</td> <td style="border-bottom: 1px solid black; text-align: right;">6</td> <td></td> </tr> <tr> <td>Maintenance and repairs .....</td> <td style="border-bottom: 1px solid black; text-align: right;">7</td> <td></td> </tr> <tr> <td>Leasing (see Chart C below) .....</td> <td style="border-bottom: 1px solid black; text-align: right;">8</td> <td></td> </tr> <tr> <td>Other expenses (specify): .....</td> <td style="border-bottom: 1px solid black; text-align: right;">9</td> <td></td> </tr> <tr> <td style="border-top: 1px solid black; border-bottom: 3px double black;">Total motor vehicle expenses (total of amounts 3 to 10)</td> <td style="border-top: 1px solid black; border-bottom: 3px double black; text-align: right;">11</td> <td></td> </tr> </table>			Fuel and oil .....	3		Interest (see Chart B below) .....	4		Insurance .....	5		Licence and registration .....	6		Maintenance and repairs .....	7		Leasing (see Chart C below) .....	8		Other expenses (specify): .....	9		Total motor vehicle expenses (total of amounts 3 to 10)	11	
Fuel and oil .....	3																									
Interest (see Chart B below) .....	4																									
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Licence and registration .....	6																									
Maintenance and repairs .....	7																									
Leasing (see Chart C below) .....	8																									
Other expenses (specify): .....	9																									
Total motor vehicle expenses (total of amounts 3 to 10)	11																									
Business use part: $\left( \frac{\text{amount 1:}}{\text{amount 2:}} \right) \times \text{amount 11:}$ ..... = .....																										
Business parking fees .....	13																									
Supplementary business insurance .....	14																									
<b>Allowable motor vehicle expenses</b> (add amounts 12, 13, and 14) – Enter this amount on line 9281 in Part 5 on page 3 .....																										

**Note:** You can claim CCA on motor vehicles in Area A on page 5.

**Chart B – Available interest expense for passenger vehicles**

Total interest payable (accrual method) or paid (cash method) in the fiscal period .....	A	
$\$10^* \times \text{the number of days in the fiscal period for which interest was payable (accrual method) or paid (cash method)}$ ..... = .....		
B		
<b>Available interest expense</b> (amount A or B, whichever is less) – Enter this amount on amount 4 of Chart A above .....		

\* For passenger vehicles bought after 2000.

**Chart C – Eligible leasing costs for passenger vehicles**

Total lease charges incurred in your 2014 fiscal period for the vehicle .....	1	
Total lease payments deducted before your 2014 fiscal period for the vehicle .....	2	
Total number of days the vehicle was leased in your 2014 and previous fiscal periods .....	3	
Manufacturer's list price .....	4	
Amount 4 or $(\$35,294 + \text{GST}^{**} \text{ and PST, or HST}^{**} \text{ on } \$35,294)$ , whichever is more $\times 85\%$ = .....		
$\frac{[(\$800 + \text{GST}^{**} \text{ and PST, or HST}^{**} \text{ on } \$800) \times \text{amount 3}]}{30} - \text{amount 2:}$ ..... = .....		
$\frac{[(\$30,000 + \text{GST}^{**} \text{ and PST, or HST}^{**} \text{ on } \$30,000) \times \text{amount 1}]}{\text{amount 5}}$ ..... = .....		
7		
<b>Eligible leasing cost</b> (amount 6 or amount 7, whichever is less) – Enter this amount on amount 8 of Chart A above .....		

\*\* Use a GST rate of 5% or the HST rate applicable to your province.

See the privacy notice on your return